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Chapter 2

6 Eiteman/Stonehill/Moffett Multinational Business Finance, Twelfth Edition 2-3 Corporate Goals: Shareholder Wealth Maximization Explain the assumptions and objectives of the shareholder wealth maximization model The Anglo-American markets are characterized by a philosophy that a firm

s objective should be to maximize shareholder wealth

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CHAPTER 2: Mathematics for Microeconomics

6 Chapter 2: Mathematics for Microeconomics A counter example would be the Cobb-Douglas function, which is always quasi-concave, but convex when $\alpha + \beta > 1$